

Our ref: CI/AA/573

Your ref:

15 November 2017

Date:

Corporate Recovery & Insolvency Specialists

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To all known creditors

Dear Sir/Madam,

Azovmashinvest Holding Ltd (the "Company")

I refer to my letter of 5th July 2017 with which I informed you that the District Court of Limassol reserved its judgement in relation to the winding up petition filed against the Company.

Be advised that, on 20th October 2017, the Court dismissed the winding up petition, consequently the powers of the directors of the Company were automatically reinstated and my appointment as Provisional Liquidator also ceased.

Yours faithfully,

Chris Iacovides

Licensed Insolvency Practitioner

CRI Group Ltd











